

The brightest and most exciting news is that we ended the year with a surplus of over \$6,500.

Thank you, so very much, for your generous and necessary support.

You will notice that the parish's revenue declined last year. Last year's surplus is due in large part to reduced expenses and increased frugality.

We have drafted a budget for 2011 that forecasts another surplus. We are expecting our expenses to fall slightly, and we pray that collections and fund-raising increase.

This was a very exciting year (financially speaking) for the parish, as we undertook the project to install a new furnace. And despite some hiccups along the way, the furnace will soon be installed. A surplus, such as we had, and such as we are forecasting, allows the parish to invest in itself, to improve and to grow.

Some fun things that are already being planned and discussed by the finance committee include a spring-cleaning rummage sale and a talent show.

We hope that this good news inspires you to become more involved in establishing the Kingdom of God through our Parish.

ST-PETER'S PARISH FINANCIAL STATEMENT TO PARISHIONERS	Actuals		Budget
	2009	2010	2011
Revenue			
Collection	\$79,943.53	\$74,250.23	\$75,000.00
Clergy Support	\$8,264.75	\$7,355.30	\$7,500.00
Mass Intentions, Weddings, Funerals	\$975.00	\$1,433.25	\$1,500.00
Bulletin Advertisements	\$950.00	\$980.00	
Parochial Organization	\$10,558.75	\$7,060.39	
GST/HST Refund	\$335.17	\$637.87	
Investment Interest	\$7,106.30	\$6,857.66	\$22,000.00
Bake/Rummage Sale	\$970.00	\$1,308.52	
Initial Offering (env.)	\$447.00	\$455.00	
Miscellaneous	\$197.20	\$50.00	
Special Collections (Furnace)	\$0.00	\$4,460.00	
Total	\$109,747.70	\$104,848.22	\$106,000.00
Expenses			
Salaries/Stipends	\$45,771.00	\$43,570.32	\$44,424.00
Employer's Contributions	\$6,636.56	\$1,561.99	\$1,500.00
Cult and Pastoral Works	\$15,359.14	\$9,518.62	\$10,000.00
Room and Board	\$4,800.00	\$4,800.00	\$4,800.00
Office Supplies, Telephone, etc	\$2,987.58	\$3,327.34	\$3,500.00
Heating, Electricity	\$7,623.42	\$7,495.55	\$6,800.00
Taxes, Insurance, Water	\$3,741.42	\$4,412.13	\$5,000.00
Interest and Bank Charges	\$833.70	\$839.10	\$830.00
Diocesan Administrative Tax	\$10,300.00	\$14,489.00	\$11,635.00
Parochial Organization	\$633.92	\$0.00	\$0.00
Miscellaneous	\$3,735.00	\$1,737.65	\$2,000.00
Maintenance	\$10,334.27	\$6,348.47	\$7,000.00
Total	\$112,756.01	\$98,100.17	\$97,489.00
Difference	-\$3,008.31	\$6,748.05	\$8,511.00